



**Repsol International
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The Hague, March 3, 2014

In accordance with Article 14 of Law of 9 May 2006, on market abuse, Repsol International Finance, B.V. (the "Company") is filing the attached English translation of the official notice published by Repsol, S.A., Guarantor of the Euro 10,000,000,000 Guaranteed Euro Medium Term Note Programme of the Company, related to the "*Convenio de Solución Amigable y Avenimiento de Expropiación*" signed by Repsol and the Republic of Argentina.

The Spanish version of the official notice was filed by Repsol, S.A. with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 27 February 2014.



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Madrid, February 27, 2014

Repsol and the Republic of Argentina signed today the *“Convenio de Solución Amigable y Avenimiento de Expropiación”* announced in the press release filed on 25 February, that will be available on the Company’s website and will be submitted for ratification to the General Shareholders’ Meeting called to be held on first call on 28 March 2014 (press releases of 25 and 27 February 2014), under the fourth point on the Agenda. Simultaneously with the execution of the agreement, Repsol has entered into an agreement with YPF and YPF Gas (*“Convenio de Finiquito”*) by which – mainly - all parties agree to desist from all legal action initiated by them as well as to certain waivers and indemnities.