

# Environment Policy (00-00586PO)



## Our aim

To provide energy and products to society to meet its needs in an efficient manner, ensuring the appropriate protection of the environment and sustainable use of resources without compromising the well-being of future generations. The commitments set out in this policy are articulated as a fundamental lever for achieving the Company's aim of having net-zero emissions by 2050, in line with the goals of the Paris Agreement.

## Our commitments

At Repsol we are committed to environmental protection, the sustainable use of resources and pollution prevention. That is why we prioritize the actions required to prevent negative impacts and enhance positive impacts, both of our operations and of the products and services that we offer to our customers, by fostering measures that promote the protection of natural capital, the application of circular economy principles, energy efficiency, and combating climate change.

We are specifically committed to:

- Ensure compliance with current legal requirements, internal regulations, and other voluntary commitments endorsed by the organization, in all the places where we operate.
- Implement a comprehensive environmental management, based on ambitious commitments and applicable to all our activities
- Integrate environmental protection into business management systems, establishing mechanisms for continuous improvement defining objectives, goals, and verification, control, and auditing mechanisms to ensure them.
- Ensure proactive risk management throughout the entire life cycle of our operations to prevent any impact on natural capital and any possible incidents that may have consequences on it.
- Combat climate change, minimizing greenhouse gas emissions from our operations and from our products and services.

- Assess the risks associated with climate change and implement climate change mitigation and adaptation measures in our operations.
- Promote the application of circular economy principles, optimizing the use of natural resources and raw materials, including energy and water resources, reducing waste generation as much as possible, and managing waste produced in a way that prioritizes reuse and recycling over landfilling, thereby applying the principles established in the management hierarchy.
- Protect and preserve biodiversity, minimizing impacts and dependencies on ecosystems, and the resources and services they generate; by applying management measures based on the mitigation hierarchy (avoid, minimize, restore, and offset) throughout the entire life cycle of our operations, and especially in protected areas.
- Ensure sustainable water resource management that promotes the search for new solutions at the operational level, guarantees the reduction of freshwater withdrawal, and promotes measures to increase reuse, both internally and externally, and preserves the quality of the receiving body.
- Apply cutting edge technologies to minimize air emissions from our operations and the products we manufacture.
- Train and sensitize our employees on environmental issues, with the aim of raising awareness of environmental protection generating a corporate culture.
- Promote and require environmental commitments in line with those defined internally throughout the entire value chain: customers, partners, suppliers of products and services, and other stakeholders.

If there is a conflict between environmental protection and operating results, all employees are responsible for choosing protection and Management will always support this choice.



Revision 0.0 approved by  
Repsol Executive Committee  
on November 22, 2022.