

## 2020 Green bond GHG emissions avoided note

By June 2021, Repsol has verified the pending GHG emissions contributing to the avoidance of 1.2 millions of tons of CO2e, achieved through the investment of M€534 in projects selected in accordance with Repsol's Green Bond Framework. Particularly, avoided GHG emissions verified in 2021 amounted 60,602 tCO2e. The decrease with respect the 85,114 tons of CO2eq estimated in the Final Green Bond Report has been due to longer shutdowns at the facilities of the Company as a result of COVID 19, which has prevented reaching the maximum CO2e emission reduction. Thus, the final GHG emissions avoidance amounts 1.2 millions of tons of CO2e.