Repsol well design and risk mitigation processes, the case of HPHT Jaguar-1 well (Guyana).



## **Regional Direction Exploration Latin America**

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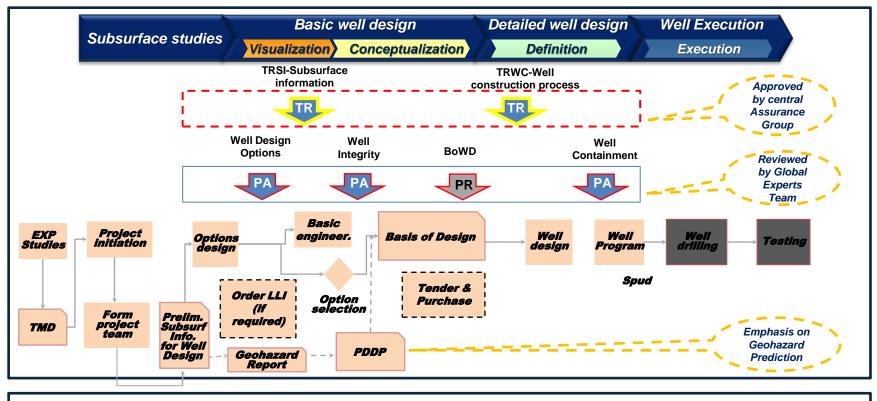


## **1.** Repsol Drilling Risk Mitigation Processes

- <u>PRE</u>
- ✓ Well planning
- Risk identification and prevention tools
- DURING
- Execution
- Emergency Management
- Critical Response Resources
- <u>POST</u>
- Environmental and Socio-economic Restoration
- ✓ Business Continuity

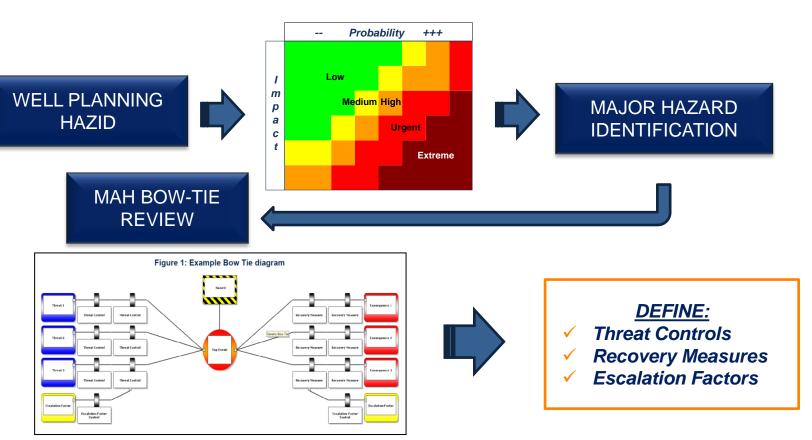
## Repsol Drilling Risk Mitigation Processes PRE: Well Planning & Construction Process





12 to 24 months ------ 10's people ------ Multi-M\$ engineering

# Repsol Drilling Risk Mitigation Processes PRE: Drilling Hazard Identification and Prevention



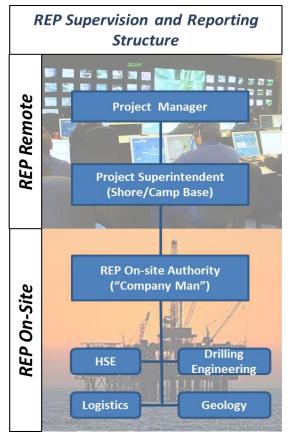
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# Repsol Drilling Risk Mitigation Processes DURING: Technical Standards, Supervision, MOC





# REP Management of Change Process Identification Risk Analysis Request for Risk Analysis Risk Analysis Authorisation Risk Analysis Interisation Risk Analysis Interisation



# Repsol Drilling Risk Mitigation Processes DURING: Global Critical Emergency Management







## Repsol Drilling Risk Mitigation Processes DURING: Critical Response Resources





## Repsol Drilling Risk Mitigation Processes POST: Recovery & Continuity



#### RECOVERY

- Environmental and Social Restoration
- Compensation

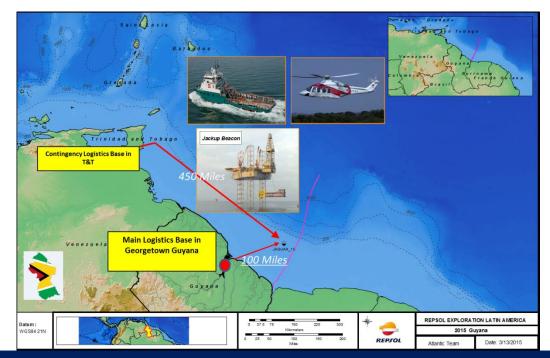
#### BUSINESS CONTINUITY – Lessons Learned

- Restructuring of the organization
- Realignment of the strategy



# Repsol Drilling Risk Mitigation Processes The Jaguar 1 Well Case

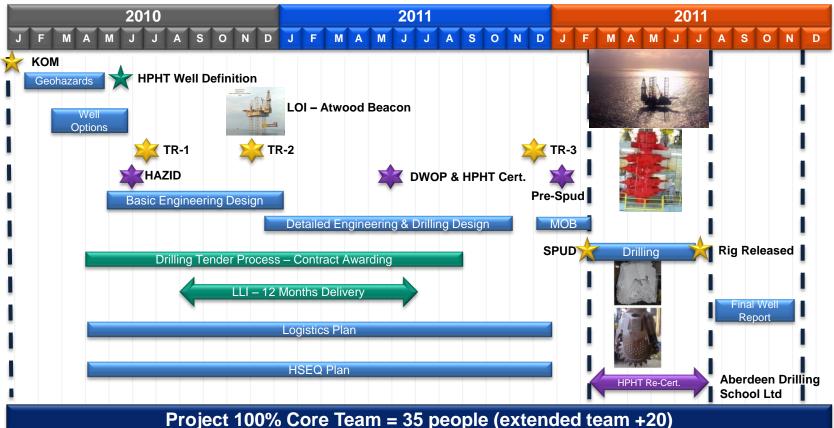




- Remote area supported by Trinidad and Tobago at 450 miles.
- Previous to the drilling of Jaguar-1, only one additional well had been drilled offshore in Guyana in 20 years.
- Very good level of Cooperation by Local Authorities.

## Repsol Drilling Risk Mitigation Processes The Jaguar 1 Well Case: PRE

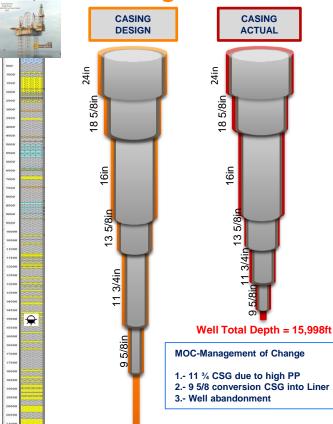




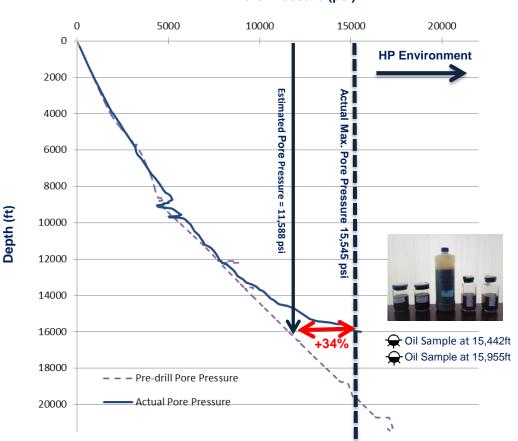
# Repsol Drilling Risk Mitigation Processes The Jaguar 1 Well Case: DURING



12



Prognosed Depth = 21,445ft



## Repsol Drilling Risk Mitigation Processes The Jaguar 1 Well Case: POST





Kanuku

2013



Partners & Government aligned to redirect the project towards lower pressure environments

New 2D & 3D Seismic Campaign – US\$ 30 Million

#### **New Prospects Search in progress**





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